Public Sector Internal Audit Standards – Self Assessment 2017

PSIAS Reference	Description of the Standard Required	PSIAS Self-Assessment			Notes/ Action Plan to address areas of partial/non compliance
		Fully Compliant	**Partially Compliant**	**Not compliant**	
Code of Ethics	Internal auditors and the organisation conform to the 'Code of Ethics' incorporating: Integrity; Objectivity; Confidentiality; and Competency.	✓			
	Internal auditors are aware of the Committee on Standards of Public Life's 'Seven Principles of Public Life'.	✓			
1000. Purpose, Authority and Responsibility	Internal audit has a charter which includes a formal definition of the purpose, authority and the responsibility of the internal audit activity consistent with the PSIAS.	✓			Updated Charter November 2017.
	The charter defines the terms 'board' and 'senior management', for the purposes of the internal audit activity.	✓			
	The charter defines the role of internal audit in any fraud-related work.	✓			
	The charter includes arrangements for avoiding conflicts of interest if internal audit take on 'non-audit' activities?	✓			
1100. Independence and Objectivity	The Chief Audit Executive (CAE) has direct and unrestricted access to senior management and the board.	✓			
	The CAE reports to an organisational level equal or higher to the corporate management team.	✓			
	The Chief Executive and Audit		✓		Chief Executive has oversight of the

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	Committee Chair countersign, provide feedback on and review the CAE's performance appraisal.				process as part of the corporate policy and moderation process.
	There are appropriate safeguards to ensure that non-audit activities undertaken by the CAE do not compromise independence, or objectivity.	✓			
	The CAE reports any potential or perceived impairment to independence to the Board	✓			No issues identified, but the Head of Audit & Risk Management would report as required.
	The Board approves any significant additional consulting services not already included in the audit plan, prior to accepting the engagement.		✓		Consulting services not usually provided as part of the audit plan, but approval for any significant work would be obtained if required.
1200. Proficiency and Due Professional Care	The CAE holds a professional qualification (CMIAA, CCAB or equivalent) and be suitably experienced.	✓			
	Internal Auditors undertake continuing professional development	✓			Part of the externally procured contract terms and conditions
	Internal auditors must be suitably qualified and experienced individually and collectively to perform their responsibilities.	✓			Part of the externally procured contract terms and conditions
1300. Quality Assurance and Improvement Programme (QAIP)	QAIP covers all aspects of activity and enables compliance with all aspects of PSIAS to be evaluated	✓			Part of the contract terms and conditions; subject to review by CAE.

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		Fully Compliant	Partially Compliant	Not compliant	
	An external independent assessment of the internal audit services has been completed at least once every five years.	✓			Next peer review due in 2018/19.
	Any areas of non-compliance with the PSIAS have been reported to the Audit Committee.	✓			No significant areas of non-compliance highlighted in 2016/17, or 2017/18.
	Any areas of non-compliance are included in the Annual Governance Statement.	✓			No significant areas of non-compliance highlighted in 2016/17, or 2017/18.
2000. Managing the Internal Audit Activity	The CAE has established risk based audit plans with priorities consistent with organisational objectives and priorities.	✓			
	In developing the plan, the CAE has taken the organisation's risk management framework into account.	✓			
	The risk based plan sets out how internal audit resources have been assessed. If the CAE believes that the level of resources will impact adversely on the provision of the internal audit opinion, this has been brought to the attention of the Board.	✓			
	The CAE has established policies and procedures which comply with PSIAS to manage the internal audit activity	✓			
	The CAE reports regularly to Senior Management and the Board on internal	✓			Quarterly progress reports.

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	audit activity				
2100. Nature of Work	The internal audit activity evaluates and contributes to the improvement of the organisation's governance, risk management and internal control processes.	✓			
	The internal audit activity evaluate the effectiveness and contributes to the improvement of risk management processes.	✓			
	The internal audit activity evaluates the potential for fraud and how fraud risk is managed?	✓			
2200. Engagement Planning	Auditors develop and document a plan for each engagement, including the objectives, scope, timing and resource allocations.	✓			
2300. Performing the engagement	The internal audit identifies, analyses, evaluates and documents sufficient information to achieve the engagement's objectives.	✓			
2400. Communicating Results	The outcomes of internal audits are communicated to relevant stakeholders, including applicable conclusions, assurance ratings, recommendations and action plans.	✓			
	The outcomes of internal audits are reported in a timely manner to all relevant stakeholders.	✓			

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	The CAE delivers an annual internal audit opinion which concludes on the overall adequacy and effectiveness of the organisation's framework of governance, risk management and control.	✓			
	The CAE's annual opinion includes a statement on conformance with the PSIAS.	✓			